



GOVERNMENT OF KERALA

General Education (S) Department

NOTIFICATION

G.O. (Ms.) No. 274/2012/G. Edn.

Dated, Thiruvananthapuram, 10th September 2012.

S. R. O. No. 754/2012.—In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the Schedule appended hereto belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-section (1) and (3) of section 5 of the said Act, the Government of Kerala hereby settle the following Scheme for the administration of the said property, the same having been previously published in Part I of the Kerala Gazette No. 31, dated the 31st July, 2007 under rule 3 of the Charitable Endowments (Kerala) Rules, 1966 and appoint the date of publication of the final notification to be the date on which the said Scheme shall come into operation, namely:—

SCHEME

1. The Endowment may be called “Sri P. S. Subbaramapattar Smaraka Sammana”.
2. The corpus of the Endowment shall consist of 5,000 (Rupees Five Thousand only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.
3. The corpus of the Endowment shall be invested in any long term securities of the Government of India or the Government of Kerala or in any of the Securities approved by Government of Kerala.

4. The Director of Public Instruction, Kerala shall be the administrator of the fund.

5. The annual interest accruing on the fund shall be utilised during the succeeding year for awarding a prize to the first prize winner in the Kerala State High School Youth Festival—Sanskrit essay competition.

6. The prize shall be awarded on the occasion of the Youth Festival Celebration or any other suitable occasion in the academic year itself as decided by the administrator and thereafter the fact of such award with the relevant particulars shall be published in the notice board for information of the public.

7. If in any year more than one student is found eligible for the prize by securing the same number of marks, then the prize amount shall be equally divided among them.

8. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for award of the prize and the Treasurer of Charitable Endowment shall thereupon arrange to place the annual interest at the disposal of the Administrator.

9. If in any year, the interest is not utilized as provided in clause 5 or if the prize is not awarded owing to the non-availability of a suitable candidate or for any other reason or if any surplus is left after awarding the prize, such amount shall be added on to the corpus of the fund by the Treasurer of Charitable Endowments unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 10 of the Scheme.

10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the Scheme it shall be referred to the Director of Public Instruction whose decision thereon shall be final.

SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
Sri P. S. Subbaramapattar Smaraka Sammanam	5,000 (Rupees Five thousand only)
	By order of the Governor, M. SIVASANKAR, Secretary to Government.